



Company Registration Number - 03191309

The Charity Registration Number is :- 1057268

XLWales

Report and Accounts

31 December 2019

Cross and Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT



XLWales

Report and accounts for the year ended 31 December 2019

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Company Registration Number - 03191309

Trustees' Annual Report for the year ended 31 December 2019

The Trustees present their Report and Accounts for the year ended 31 December 2019, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- XLWales.

The charity is also known by its operating name, XL Wales.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1057268.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

XLWales is a charitable company, limited by guarantee, incorporated on 24 April 1996 and registered as a charity on 1 August 1996. the company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The governing document is dated 24 April 1996

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

4 Highpool Lane

Newton, Swansea

SA3 4TT

Telephone 01792 324060

Email Address info@xlwales.org.uk Web address www.xlwales.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

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Trustees' Annual Report for the year ended 31 December 2019

The Trustees in office on the date the report was approved were:-

T.A. Brown

P.R.C. Gough (Chair)

R.C. Griffiths (Deputy Chair)

G.J. Widlake

The following persons served as Trustees during the year ended 31 December 2019 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Memorandum of Association, are the advancement of public education by providing activities which improve key life and subject skills and the advancement of public understanding of science and technology related subjects. The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Schools' Roadshow

During 2019, 40 primary schools (2018: 59 primary schools), 3128 children (2018: 3923 children) and 143 teachers and classroom assistants (2018: 192 teachers and classroom assistants) benefited from a visit from the Schools' Roadshow. Throughout the visits, pupils participate in STEM (science, technology, engineering and maths) activities designed to meet the needs of the National Curriculum and Foundation Phase. The activities can be delivered through the medium of Welsh in some areas. The activities are suitable for children from age 3 to 11 years and help pupils to develop essential life skills, such as problem solving, team working, thinking, investigating, communicating, creating and a "can do" approach. Many of the Roadshows were part of the Sphero project which covers coding/programming in the curriculum.

Community Group Roadshow

The Community Group Roadshow takes fun and hands on challenges into community settings. These include Museums, Carnivals, Business Skills, Youth Projects, Libraries, Lifelong Learning Centres, Community Centres and Family Learning Groups. During 2019 260 children (2018: 680 children) enjoyed one of these visits.

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Holiday Club

XLWales Holiday Club is a school holiday childcare play scheme. It provides 100's of fun filled, action packed, indoor and outdoor activities for 3 to 11 year olds. The club is based in Oystermouth Primary School, Mumbles, Swansea. During 2019, 1,365 children (2018: 1,183 children) attended the holiday club.

Intergenerational Project

A pilot project was delivered in January 2019 working with one Primary school working on a 6 week project with a local care home, this was funded by the Prince of Wales Charitable Foundation. The success of this project attracted further funding from the Welsh Government (Integrated Care Fund) which enabled XLWales to deliver 1 community event and 3 Primary school projects, each with 6 visits. Altogether 159 children and 114 adults benefited from the intergenerational work delivered.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of Trustees

Income from charitable activities increased by 13% in the year. In addition, income from donations and legacies increased by 124%. However, the latter figure included a significant grant which can only be spent on a specific project and is therefore classified as restricted income. The results for the year show a deficit of £4k on unrestricted funds and a surplus of £6k on restricted funds, leaving an overall position of a £2K surplus.

Pressures on school budgets have impacted on the number of school children benefiting from our school roadshows. Income from the roadshows is insufficient to meet the direct costs of delivering the roadshows. The challenge remains to attract funding for updating equipment, the training of new staff and the development of new activities relevant to curriculum changes.

The number of children attending Community Roadshows decreased from the previous year, due in part to no activities at the National Waterfront Museum.

The Holiday Club based at Oystermouth School has had an excellent year and has performed well financially with club fees covering direct costs. In addition, the Club has benefitted from a number of grants received during the year.

During the year funding was received to carry out an intergenerational project.

The project is ongoing and to date has been very successful. It enables primary school children to interrelate with senior citizens.

In summary, XLWales has had a challenging year, in spite of which it has managed to reduce the annual deficit from the level of the previous year. The Trustees are mindful of the impact on the ongoing deficit on the level of reserves which remain compliant with the reserves policy at year end.

During 2020 the Charity has been faced with the impact of Covid 19. The crisis has had a major impact on the activities of XLWales with school and community roadshows ceasing completely and the number of children attending holiday club severely limited by the need to maintain social distancing.

The Charity has taken advantage of the various support measures put in place by the Government to limit the impact of Covid 19.

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Trustees' Annual Report for the year ended 31 December 2019

The Trustees remain convinced of the value and relevance of XLWales and seek to maintain its position as a leading provider of public education and to continue to make an important contribution to the advancement of STEM (Science, Technology, Engineering and Mathematics) related subjects in Wales. The Schools' Roadshow activities show particular relevance to the curriculum aiding teachers in the delivery of subjects they are not always comfortable with.

The Trustees are aware that the next few years will be challenging financially but will make every effort to attract the funds necessary to enable the Charity to continue its important work.

The XLWales staff are to be commended on the excellent work carried out throughout the year to ensure viability into 2020 and beyond.

XLWales is grateful to all its key funders, City and County of Swansea (Children and Young People Fund and Outdoor Grant), Llysdinam Trust, Prince of Wales Charitable Fund and the Welsh Government (Integrated Care Fund) for supporting its work and enabling it to provide over 4900 children, together with their teachers and parents, the opportunity to engage in STEM activities. We believe that we are making a significant contribution to delivering key policy objectives of the Welsh Government and hope this will be recognised in order to consolidate our strong platform and to expand activities in future years.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Co-operative Bank
Accountants	Cross & Bowen, 11 Calvert Terrace, Swansea, SA1 6AT

Financial review

The charity's financial position at the end of the year ended 31 December 2019

The financial position of the charity at 31 December 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2019 £	2018 £
Net income	1,950	(8,813)
Unrestricted Revenue Funds available for the general purposes of the charity	27,856	31,664
Restricted Revenue Funds	5,758	-
Total Funds	33,614	31,664

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Trustees' Annual Report for the year ended 31 December 2019***Financial review of the position at the reporting date, 31 December 2019 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a three month period (2019 - £14,248). The unrestricted reserves sum held is £27,856 which is currently in excess of the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future***Summary of plans for the future and the trustees' perspective of the future direction of the charity.***

XLWales will continue to deliver activities both in and out of school consistent with its objectives and the need to be self-financing.

We will look into possible funding sources to continue projects that aim to introduce new technology into the community through working with family learning groups and others.

We will continue to seek ways to increase the number of Roadshow visits.

We will continue to promote the Holiday Club to ensure that it generates funds to support our other activities.

Our fundraising efforts to secure donations and grants to deliver our charitable objectives will continue.

We will build on the success of intergenerational science based activity sessions challenging expectations of what's possible for people living in care homes and those suffering from dementia.

Independent Examiner

Mr T. P. Hopkins

Member of The Institute of Chartered Accountants in England and Wales

11 Calvert Terrace

Swansea

SA1 6AT

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Trustees' Annual Report for the year ended 31 December 2019

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the year ended 31 December 2019

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 24.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 September 2020.



P.R.C GOUGH
Director and Trustee

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2019

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 24 for the year ended 31 December 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

XLWales

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Mr T. P. Hopkins - Independent Examiner

Cross and Bowen

Chartered Accountants

11 Calvert Terrace
Swansea
SA1 6AT

This report was signed on 28 September 2020

XLWales - Statement of Financial Activities for the year ended 31 December 2019

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2019, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019	2019	2019	2018
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	9,300	9,338	18,638	8,316
Charitable activities	A2	43,785	-	43,785	38,805
Other	A5	100	-	100	70
Total income	A	53,185	9,338	62,523	47,191
Expenditure on:					
Charitable activities	B2	56,993	3,580	60,573	56,004
Total expenditure	B	56,993	3,580	60,573	56,004
Net (expenditure)/income for the year		(3,808)	5,758	1,950	(8,813)
Net (expenditure)/income after transfers	A-B-C	(3,808)	5,758	1,950	(8,813)
Net movement in funds		(3,808)	5,758	1,950	(8,813)
Reconciliation of funds:-					
Total funds brought forward		31,664	-	31,664	40,477
Total funds carried forward		27,856	5,758	33,614	31,664

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Statement of Financial Activities for the year ended 31 December 2019

XLWales - Resources applied in the year ended 31 December 2019 towards fixed assets for Charity use:-

	2019 £	2018 £
Funds generated in the year as detailed in the SOFA	1,950	(8,813)
Net resources available to fund charitable activities	1,950	(8,813)

The notes attached on pages 14 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2019

Revenue accumulated funds

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last year Total Funds 2018 £
Accumulated funds brought forward	31,664	-	31,664	40,477
Recognised gains and losses before transfers	(3,808)	5,758	1,950	(8,813)
	27,856	5,758	33,614	31,664
Closing revenue funds	27,856	5,758	33,614	31,664

Summary of funds	Unrestricted and Designated funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Revenue accumulated funds	27,856	5,758	33,614	31,664

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales – Statement of Financial Activities for the year ended 31 December 2019

XLWales

Income and Expenditure Account for the year ended 31 December 2019 as required by the Companies Act 2006

	2019 £	2018 £
Income		
Income from operations	62,423	47,121
Investment income		
Other operating income	100	70
Gross income in the year before exceptional items	62,523	47,191
Gross income in the year including exceptional items	62,523	47,191
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	56,477	51,919
Depreciation and amortisation	2,968	2,981
Governance costs	1,128	1,104
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	60,573	56,004
Net income before tax in the financial year	1,950	(8,813)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	1,950	(8,813)
Retained surplus for the financial year	1,950	(8,813)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales - Balance Sheet as at 31 December 2019

		SORP		2019	2018
		Note Ref		£	£
Fixed assets		A			
Tangible assets	8	A2		2,650	5,618
Current assets		B			
Debtors	9	B2	725	-	
Cash at bank and in hand		B4	31,367	27,865	
Total current assets			32,092	27,865	
Creditors: amounts falling due within one year	10	C1	(1,128)	(1,819)	
Net current assets				30,964	26,046
The total net assets of the charity				33,614	31,664

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	14	D2	5,758	-	
				5,758	-
Unrestricted Funds					
Unrestricted Revenue Funds	14	D3	27,856	31,664	
				27,856	31,664
Designated Funds					
Total charity funds				33,614	31,664

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



P.R.C GOUGH

Trustee

Approved by the board of trustees on 28 September 2020

The notes attached on pages 14 to 24 form an integral part of these accounts.

XLWales

Notes to the Accounts for the year ended 31 December 2019

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

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Notes to the Accounts for the year ended 31 December 2019

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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Notes to the Accounts for the year ended 31 December 2019

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2019	2018
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,968	2,981
Pension costs	714	408

6 Staff costs and emoluments

<i>Salary costs</i>	2019	2018
	£	£
Gross Salaries excluding trustees and key management personnel	46,446	42,210
Employer's operating costs of defined contribution pension schemes	714	408
Total salaries, wages and related costs	47,160	42,618

The average number of part time staff employed in the year was

7

7

The estimated full time equivalent number of all staff employed in the year was

4

4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities

4

4

The estimated full time equivalent number of all staff employed as above

4

4

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Notes to the Accounts for the year ended 31 December 2019

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under defined contribution pension schemes	2	2
	<u>2</u>	<u>2</u>
 Highest paid employee	 £	 £
The remuneration in the year year was	15,911	15,261
Pension contributions paid by the employer	428	260
 <i>Total remuneration package included in total salaries above</i>	 <u>16,339</u>	 <u>15,521</u>

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Total
	£	£
Cost		
At 1 January 2019	20,560	20,560
At 31 December 2019	<u>20,560</u>	<u>20,560</u>
Depreciation		
At 1 January 2019	14,942	14,942
Charge for the year	2,968	2,968
At 31 December 2019	<u>17,910</u>	<u>17,910</u>
Net book value		
At 31 December 2019	<u>2,650</u>	<u>2,650</u>
At 31 December 2018	<u>5,618</u>	<u>5,618</u>

XLWales

Notes to the Accounts for the year ended 31 December 2019

<i>Prior Year</i>	Plant & Machinery	Total
	£	£
Cost		
01 January 2018	20,560	20,560
31 December 2018	20,560	20,560
Depreciation		
01 January 2018	11,961	11,961
Charge for the year	2,981	2,981
31 December 2018	14,942	14,942
Net book value		
31 December 2018	5,618	5,618
31 December 2017	8,599	8,599

9 Debtors

	2019	2018
	£	£
Trade debtors	500	-
Other debtors	225	-
	725	-

10 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	1,128	1,819

11 Income and Expenditure account summary

	2019	2018
	£	£
At 1 January 2019	31,664	40,477
Surplus after tax for the year	1,950	(8,813)
At 31 December 2019	33,614	31,664

12 No related party transactions

There were no transactions with related parties in the year.

XLWales

Notes to the Accounts for the year ended 31 December 2019

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	2,650	-	-	2,650
Current Assets	26,334	-	5,758	32,092
Current Liabilities	(1,128)	-	-	(1,128)
	27,856	-	5,758	33,614

At 1 January 2019	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	5,618	-	-	5,618
Current Assets	27,865	-	-	27,865
Current Liabilities	(1,819)	-	-	(1,819)
	31,664	-	-	31,664

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2018 £	Movement in funds in 2019 £	Transfers between funds in 2019 £	Funds carried forward to 2020 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	31,664	(3,808)	-	27,856
Total unrestricted and designated funds	31,664	(3,808)	-	27,856
<i>Restricted funds:-</i>				
Integrated Care Fund	-	5,758	-	5,758
Total restricted funds	-	5,758	-	5,758
Total charity funds	31,664	1,950	-	33,614

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Notes to the Accounts for the year ended 31 December 2019

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2019	2019	2019	2019
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	53,185	(56,993)	-	(3,808)
<i>Restricted funds:-</i>				
Integrated Care Fund	9,338	(3,580)	-	5,758
	62,523	(60,573)	-	1,950

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds

Welsh Government Integrated Care Fund

This fund is for the delivery of an intergenerational project across Swansea and Neath Port Talbot.

17 Ultimate controlling party

The charity is under the control of its legal members.

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Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Revenue grants from government and public bodies				
Welsh Government Integrated Care Fund	-	8,238	8,238	-
City and County of Swansea Children and Young Persons Partnership	2,800	-	2,800	2,500
City & County of Swansea - Outdoor Play Grant	500	-	500	500
Total public sector revenue grants	3,300	8,238	11,538	3,000
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Revenue grants and donations from non public bodies				
The Llysdyman Trust	1,000	-	1,000	1,000
Prince of Wales's Charitable Foundation	-	-	-	2,316
Tesco Bags of Help (administered by Groundwork UK)	-	-	-	2,000
Oakdale Trust	-	1,000	1,000	-
WH Smith	-	100	100	-
Garfield Weston	5,000	-	5,000	-
Total private sector revenue grants	6,000	1,100	7,100	5,316
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	9,300	9,338	18,638	8,316

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Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

19 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total funds 2018 £
Primary purpose and ancillary trading				
Out of school activities	35,695	-	35,695	27,272
School roadshows	7,695	-	7,695	10,763
Community groups roadshows	395	-	395	770
Total Primary purpose and ancillary trading	43,785	-	43,785	38,805

20 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total income from charitable trading	43,785	-	43,785	38,805
Total from charitable activities	43,785	-	43,785	38,805

21 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Sundry other income	100	-	100	70
Total other income	100	-	100	70

XLWales

Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2019	2019	2019	2018
	£	£	£	£
Gross wages and salaries - charitable activities	43,454	2,992	46,446	42,210
Defined contribution pension costs - charitable activities	714	-	714	408
Travel and Subsistence - Charitable Activities	780	435	1,215	980
Marketing and advertising of charitable services	409	-	409	238
Materials and equipment	1,280	109	1,389	562
Rent	2,805	-	2,805	3,384
Total direct spending	49,442	3,536	52,978	47,782

B2a

23 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2019	2019	2019	2018
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	166	-	166	58
<i>Premises Expenses</i>				
Light heat and power	-	-	-	150
Rent - storage rooms	749	-	749	58
<i>Administrative overheads</i>				
Telephone, fax and internet	178	-	178	434
Postage	-	-	-	562
Stationery and printing	129	-	129	624
Subscriptions to periodicals	236	-	236	45
Sundry expenses	425	44	469	177
Licences & Permits	-	-	-	324
Insurance	1,056	-	1,056	1,196
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	478	-	478	456
<i>Financial costs</i>				
Credit card charges	38	-	38	53
Depreciation & Amortisation in total for	2,968	-	2,968	2,981
Support costs before reallocation	6,423	44	6,467	7,118
Total support costs - Current Year	6,423	44	6,467	7,118

-

All the expenditure in the prior year was unrestricted.

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Detailed analysis of income and expenditure for the year ended 31 December 2019 as required by the SORP 2015

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Independent Examiner's fees	1,128	-	1,128	1,104
Total Governance costs	1,128	-	1,128	1,104

All the expenditure in the prior year was unrestricted.

25 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019	2019	2019	2018
		£	£	£	£
Total direct spending	B2a	49,442	3,536	52,978	47,782
Total support costs	B2d	6,423	44	6,467	7,118
Total Governance costs	B2e	1,128	-	1,128	1,104
Total charitable expenditure	B2	56,993	3,580	60,573	56,004

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2018	2018	2018
		£	£	£
Total direct spending	B2a	47,782	-	47,782
Total support costs	B2d	7,118	-	7,118
Total Governance costs	B2e	1,104	-	1,104
Total charitable expenditure	B2	56,004	-	56,004